



ACCOUNTING BALANCE SHEET
as for 31st of December 200 7

ОКУД Form #1
Date (YY/MM/DD)

Company **Open Joint-Stock Company "Federal Grid Company of Unified Energy System"**

ОКПО

Tax identification code

ИНН

Activity **electrical power transmission**

ОКВЭД

form of legal entity's incorporation / form of ownership

open joint-stock company / private entity

ОКОПФ/ОКФС

Unit of measure: **thousand RUR**

ОКЕИ

Location (address): **117630, Russia, Moscow, Akademika Chelomeya str., 5A**

Approval date

Date of sending (acceptance)

CODES		
0710001		
2007	12	31
56947007		
4716016979		
40.10.2		
47	16	
384/385		

30.03.2008

ASSET	Indicator code	As for beginning of the accounting period	As for end of the accounting period
1	2	3	4
I. NON-CURRENT ASSETS			
Intangible assets, including:	110	851 367	853 024
right to the patents, programmes, trademarks, etc.	111	851 367	853 024
other nonmaterial assets	112	-	-
Fixed assets, including:	120	110 854 786	114 114 002
plots of land and use of natural resources	121	3 818	5 646
buildings, cars and equipment, constructions	122	110 061 665	112 958 562
other fixed assets	123	789 303	1 149 794
Construction in progress, including:	130	41 875 765	76 702 820
equipment for installation	131	3 042 846	12 868 547
investments into non-current assets	132	38 832 919	63 834 273
Income-bearing investments into material valuables	135	-	-
Long-term financial investments	140	32 994 433	42 662 825
Deferred tax assets	145	398 512	-
Other non-current assets	150	1 040 120	1 534 619
TOTAL for Section I	190	188 014 983	235 867 290
II. CURRENT ASSETS			
Inventory, including:	210	1 377 965	2 238 267
raw materials, materials and other similar assets	211	1 258 966	1 832 120
costs for production in progress	213	-	-
finished goods and goods for resale	214	34	120 930
expenditures of future periods	216	118 965	285 217
other inventory and expenditure	217	-	-
Value added tax on purchased assets	220	1 364 869	1 731 506
Accounts receivable (payments are planned over more than 12 months upon the balance sheet date)	230	483 485	605 359
other receivables	234	483 485	605 359
Accounts receivable (payments are planned within 12 months upon the balance sheet date), including:	240	21 499 102	42 267 665
customers and consumers	241	2 084 062	1 683 081
amounts owed by partners as payments into the registered capital	242	-	-
made advance payments	243	12 387 539	22 635 275
other debtors	244	7 027 501	17 949 309
Short-term financial investments	250	929 091	3 930 420
Monetary assets, including:	260	5 457 948	9 991 374
cash in hand	261	3 245	4 514
settlement accounts	262	5 453 169	9 984 286
foreign currency accounts	263	-	-
monetary instruments	264	169	16
other monetary assets	265	1 365	2 558
Other current assets	270	-	-

TOTAL for Section II	290	31 112 460	60 764 591
BALANCE	300	219 127 443	296 631 881

LIABILITY	Indicator code	As for beginning of the accounting period	As for end of the accounting period
1	2	3	4
III. CAPITAL and RESERVES			
Charter capital	410	121 607 242	180 691 104
Own shares reacquired from shareholders	411	-	-
Additional capital	420	17 084 626	16 994 046
Reserve capital	430	3 411 969	4 657 605
Uncovered loss of past years	460	-	-
Undistributed profit of past years	465	1 889 472	146 569
Undistributed profit of the current fiscal year	470	-	2 296 167
TOTAL for Section III	490	143 993 309	204 785 491
IV. LONG-TERM LIABILITY			
Debt and borrowing	510	30 000 000	23 000 000
Deferred tax liability	515	-	1 574
Other long-term liability	520	-	-
TOTAL for Section IV	590	30 000 000	23 001 574
V. SHORT-TERM LIABILITY			
Debt and borrowing	610	5 241 035	7 263 743
Accounts payable, including:	620	39 893 084	61 580 998
suppliers and contractors	621	4 052 464	8 572 693
amounts owed to the company staff	622	62 440	75 287
amounts owed to state non-budget funds	623	27 882	48 715
tax and dues liabilities	624	117 122	137 141
received prepayments	627	854 328	3 732 442
other creditors	625	34 778 848	49 014 720
Amounts owed to partners (promoters) as dividends	630	-	0
Future stream of earnings	640	15	75
Reserves for the costs to be incurred	650	-	-
Other short-term liability	660	-	-
TOTAL for Section V	690	45 134 134	68 844 816
BALANCE	700	219 127 443	296 631 881

Statement of available assets accounted for at the off-balance sheet accounts			
Rented fixed assets	910	124 047 041	124 723 505
including leased	911	836	836
Commodities and materials accepted for safe custody	920	1 104 789	3 560 013
Goods accepted for commission	930	-	-
Written off debts of insolvent debtors	940	-	-
Security for liabilities and payments received	950	5 738 640	8 321 808
Security for liabilities and payments issued	960	419 460	389 741
Depreciation housing facilities	970	123	161
Depreciation of landscape design improvement facilities and other similar facilities	980	-	-
Intangible assets received for use	990	-	-
Workwear	991	-	-
Blank forms for which strict records are kept	1000	33	13 808

Manager

_____ A.A. Demin
(signature) (signator)

Chief accountant

_____ V.V. Schukin
(signature) (signator)

" 30 " _____ March _____ 200 8