



CASH FLOW STATEMENT

for 200 8

Appendix
to the Russian
Ministry of Finance
Order № 67H
dated 22.07.2003

Company **Open Joint-Stock Company Federal Grid Company of Unified Energy System**

Tax identification code

Activity **electrical power transmission**

Form of legal entity's incorporation / form of ownership / form of ownership

open joint-stock company / private entity

Unit of measure: **thousand RUR**

ОКУД Form #4

Date (YY/MM/DD)

ОКПО

ИНН

ОКВЭД

ОКОПФ/ОКФС

ОКЕИ

CODES		
0710003		
2008	12	31
56947007		
4716016979		
40.10.2		
47	41	
384/385		

Indicator		In the reported period	In the similar period of the
name	code		period of the
1	2	3	4
Entrance cash balance for the reported year	010	12 991 358	5 457 779
Cash flow in day-to-day operations			
Receipts from customers, consumers	020	80 973 311	74 954 296
Entry of purchased foreign currency	030	200 661	175 223
Receipt from insured accidents	040	-	81 362
Other receipts	050	59 958 954	13 195 838
Cash directed at:			
payment for the procured goods, works, services, raw materials and other circulating assets	150	(62 654 338)	(48 127 959)
remuneration of labour	160	(5 857 276)	(5 944 700)
payment of dividend, interest	170	(2 427 161)	(3 211 091)
settlements of taxes and dues	180	(26 927 880)	(4 439 853)
payments on extraordinary events	181	-	-
other expenses	190	(4 756 891)	(10 143 548)
Net cash from day-to-day operations	200	38 509 380	16 539 568
Cash flow in investment activities			
Receipts from sale of fixed assets and other non-circulating	210	500 929	17 289
Receipts from sale of securities and other financial investments	220	15 019 375	5 746
Dividend received	230	489 968	16 269
Interest received	240	3 805 783	1 440 699
Receipts from redemption of loans provided for other organisations	250	-	200 721
Other receipts	260	-	-
Cash directed at:			
procurement of daughter companies	280	(2 195 420)	(719 670)
procurement of fixed assets, income-bearing investment into	290	(116 779 671)	(64 856 737)
procurement of securities and other financial investments	300	(15 783 362)	(5 746)
loans provided for other organisations	310	(780)	(2 899 096)
other expenses	320	(56 126)	(73 238)
Net cash from investment activities	340	(114 999 304)	(66 873 763)

1	2	3	4
Cash flow in financial activities			
Receipts from issue of equity or other shares	350	20 424 586	62 868 086
Receipts from loans and credits provided for other organisations	360	56 107 063	22 000 000
Receipt of funds in accordance with targeted financing	370	-	-
Other receipts	380	-	-
Cash directed at:			
redemption of loans and credits (without interest)	390	(7 331 770)	(27 000 000)
other expenses	405	(61 262)	(312)
Net cash from financial activities	410	69 138 617	57 867 774
Net growth (loss) of cash and its equivalents	420	(7 351 307)	7 533 579
Ending cash balance for the reported period	430	5 640 051	12 991 358
Influence of foreign currency change versus RUR	440	-	-

Manager

(signature) A.A. Demin
(signatory)

Chief accountant

(signature) V.V. Schukin
(signatory)

" 31 " March 200 9