



Appendix  
to the Russian Ministry of Fin  
Order № 67H  
dated 22.07.2003

**PROFIT AND LOSS STATEMENT**  
for the 1 quarter of 2009

Company **Open Joint-Stock Company Federal Grid  
Company of Unified Energy System**

Tax identification code  
Activity **electrical power transmission**

Form of legal entity's incorporation / form of ownership / form of ownership  
**open joint-stock company / private entity**

Unit of measure: **thousand RUR**

ОКУД Form #2  
Date (YY/MM/DD)

ОКПО

ИНН  
ОКВЭД

ОКОПФ/ОКФС

ОКЕИ

| CODES      |    |    |
|------------|----|----|
| 0710002    |    |    |
| 2009       | 03 | 31 |
| 56947007   |    |    |
| 4716016979 |    |    |
| 40.10.2    |    |    |
| 47         | 16 |    |
| 384/385    |    |    |

| Indicator   |      | For the reporting period | For the similar period of the previous year |
|---|------|--------------------------|---|
| name  | code |                          |   |
| 1   | 2    | 3                        | 4   |
| <b>Income and loss for usual activities</b>   |      |                          |   |
| Net-earnings from sales of goods, products and services (minus VAT, excise duties and other similar compulsory payments), including:: | 010  | 20 319 707               | 16 692 215                                  |
| electrical power transmission services  | 011  | 19 835 017               | 16 411 335                                  |
| other activity  | 012  | 484 690                  | 280 880                                     |
| Production cost for goods, products and services sold, including:   | 020  | ( 13 732 724 )           | ( 12 716 524 )                              |
| electrical power transmission services  | 021  | ( 13 450 289 )           | ( 12 386 232 )                              |
| other activity  | 022  | ( 282 435 )              | ( 330 292 )                                 |
| Gross earnings (010 + 020)  | 029  | 6 586 983                | 3 975 691                                   |
| Commercial expenses   | 030  | -                        | -   |
| Management expenses   | 040  | ( 725 988 )              | ( 598 035 )                                 |
| Profit (loss) from sales (029 + 030 + 040)  | 050  | 5 860 995                | 3 377 656                                   |
| <b>Operational income and expenses</b>  |      |                          |   |
| Interest receivable   | 060  | 1 605 602                | 219 983                                     |
| Interest payable  | 070  | ( 884 649 )              | ( 578 137 )                                 |
| Income from participation in other companies  | 080  |                          |   |
| Other operational profits   | 090  | 20 993 241               | 2 552 442                                   |
| Other operational expenses  | 100  | ( 22 346 325 )           | ( 2 664 018 )                               |
| <b>Profit (loss) before tax (050 + 060 + 070 + 080 + 090 + 100)</b>   | 140  | 5 228 864                | 2 907 926                                   |
| Provisional income-tax expense (140 x 20%)  | 143  | ( 1 045 773 )            | ( 697 902 )                                 |
| Recurrent taxes   | 200  | ( 232 314 )              | ( 179 033 )                                 |
| Deferred tax assets   | 141  | 32 047                   | ( 11 048 )                                  |
| Deferred tax liabilities  | 142  | 71 366                   | 111 515                                     |
| Current income-tax (143+200+141+142)  | 150  | ( 1 174 674 )            | ( 754 372 )                                 |
| Other similar compulsory payments   | 151  | 25 477                   | ( 62 )                                      |
| Tax adjustments for income of the previous years  | 152  | 112 855                  | -   |
| <b>Net income (loss) of the reporting period (140 + 143 + 200 + 151+152) or (140 - 141-142 + 150 + 151+152)</b>                       | 190  | 4 089 109                | 2 030 929                                   |
| <b>FOR REFERENCE ONLY</b>   |      |                          |   |
| Base income (loss) for 100 000 000 shares   | 201  | 527                      | 562   |
| Diluted income (loss) for 100 000 000 shares  | 202  |                          |   |

## INTERPRETATION OF PARTICULAR INCOME AND LOSS

| Indicator   |      | For the reporting period |           | For the similar period of the previous year |         |
|---|------|--------------------------|-----------|---|---------|
| name  | code | income                   | loss      | income                                      | loss    |
| 1   | 2    | 3                        | 4         | 5   | 6       |
| Penalties, fines and forfeits admitted or payable under (Arbitrage) court decision                |      | 9 590                    | 7 608     | 329   | 160     |
| Income (loss) of the previous years   |      | 33 565                   | 385 284   | 20 422                                      | 157 573 |
| Indemnity for losses because of non-fulfillment or undue fulfillment of obligations (liabilities) |      | -                        | -         | -   | -       |
| Exchange rate differences for operations in foreign currencies                                    |      | 15 528                   | 8 563     | 57  | 356     |
| Deductions for assessed reserves  |      | x                        | 1 645 224 | x   | -       |
| Cancellation of accounts payable and receivable with exceeded time allowed for claims             |      | 2437                     | -         | 1   | 1372    |

Manager

\_\_\_\_\_  
 (signature)      A.A. Demin  
 (signator)

Chief accountant

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 (signature)      V.V. Schukin  
 (signator)

" 29      April      2009