

BALANCE SHEET

		Codes
as at 31 December 2009	Form N1 on OKUD	710001
Company Company Open Joint-Stock Company 'Federal Grid Company of Unified Energy System'	Date (year, month, day)	2009/12/31
Taxpayer identification number	OKPO	56947007
Field of activity Electric power transmission	INN	4716016979
Legal form/property form	OKVED	40.10.2
<i>Open Joint-Stock Company/ Russian mixed ownership with state share</i>	OKOPF/OKFS	47/41
Unit of measurement: thousands of RR	OKEI	384/385

Address 117630, Moscow, Ak. Chelomeya st., 5A

	Date of approval	
Date of dispatch (acceptance)	30.03.2010	

Assets	Line code	At beginning of reporting year	At end of reporting period
1	2	3	4
I. NON-CURRENT ASSETS			
Intangible assets	110	1 535 909	1 396 257
including:			
patent rights, software, trademarks and other similar assets	111	899 364	977 021
other intangible assets	112	636 545	419 236
Fixed assets	120	157 129 616	151 603 670
including:			
plots of land and natural resources	121	39 273	156 495
buildings, machinery and equipment, constructions	122	155 676 946	149 628 614
other fixed assets	123	1 413 397	1 818 561
Construction in progress	130	150 373 965	216 529 585
including:			
equipment for installation	131	13 418 743	18 484 815
investments in fixed assets	132	136 955 222	198 044 770
Income-bearing investments in tangible assets	135	-	-
Long-term financial investments	140	207 778 567	66 970 387
Deferred tax asset	145	-	-
Other non-current assets	150	1 653 608	1 415 088
T o t a l Section I	190	518 471 665	437 914 987
II. CURRENT ASSETS			
Inventories	210	3 305 661	2 427 514
including:			
Raw, materials and other inventories	211	1 728 321	2 262 155
Work in progress	213	-	-
Finished goods and goods for resale	214	84 863	29 993
Expenses related to future periods	216	1 492 477	135 366
Other inventories and expenses	217	-	-
Value Added Tax on goods purchased	220	1 961 283	2 070 794
Accounts receivable (payment expected beyond 12 months of the reporting date)	230	10 871 826	20 492 819
including:			
buyers and customers	231	-	185 910
advances issued	234	14 413	36
other debtors	235	10 857 413	20 306 873
Accounts receivable (payment expected within 12 months of the reporting date)	240	107 347 626	117 170 891
including:			
buyers and customers	241	5 053 894	8 949 413
shareholders indebtedness to Charter Capital	242	-	-
advances issued	243	68 970 457	67 036 337
other debtors	244	33 323 275	41 185 141
Short-term investments	250	49 390 019	69 127 725
Cash	260	5 640 064	11 312 141
including:			
cash on hand	261	2 617	2 439
cash at bank	262	5 635 181	11 305 731
foreign currency accounts	263	-	-
financial documents	264	13	9
other cash	265	2 253	3 962
Other current assets	270	-	-
T o t a l Section II	290	178 516 479	222 601 884
TOTAL SECTIONS I and II	300	696 988 144	660 516 871

Equity and liabilities	Line code	At beginning of reporting year	At end of reporting year
1	2	3	4
III. EQUITY AND RESERVES			
Charter capital	410	576 757 098	576 757 098
Own shares buy-back	411	-	-
Additional capital	420	59 502 413	59 386 652
Legal reserve	430	9 910 770	10 134 044
Retained earnings (loss)	460	(6 841 528)	(6 944 397)
Current year loss	475	-	(59 865 994)

Total Section III	490	639 328 753	579 467 403
IV. NON-CURRENT LIABILITIES			
Borrowings and bank loans	510	18 000 000	6 000 000
Deferred tax liabilities	515	517 859	1 435 064
Other non-current liabilities	520	130	5 098
Total Section IV	590	18 517 989	7 440 162
V. CURRENT LIABILITIES			
Borrowings and bank loans	610	16 161 487	7 481 469
Accounts payable	620	22 601 947	65 802 620
including:			
Payable to suppliers and contractors	621	10 175 866	11 018 708
Payable to staff	622	76 713	134 473
Payable to state non-budget funds	623	15 102	18 906
Taxes payable	624	295 113	653 884
Advances received	627	7 096 192	7 114 653
Other creditors	625	4 942 961	46 861 996
Payable to participants (shareholders)	630	84 474	46 898
Income of future periods	640	293 494	278 319
Reserves for future expenses and payments	650	-	-
Other current liabilities	660	-	-
Total Section V	690	39 141 402	73 609 306
TOTAL SECTIONS III, IV, V	700	696 988 144	660 516 871

REFERENCE ON ITEMS ACCOUNTED ON OFF-BALANCE SHEET ACCOUNTS

Narrative	Line code	At beginning of reporting year	At end of reporting year
1	2	3	4
Rented fixed assets	910	3 272 196	6 189 371
thereof by leasing	911	-	-
Working and fixed assets received for storing	920	812 468	633 348
Goods on commission	930	-	-
Bad debts of insolvent debtors written off to losses	940	-	414 819
Securities of liabilities and payments received	950	58 437 451	70 943 984
Securities of liabilities and payments issued	960	1 175 189	30 815
Housing stock depreciation	970	-	-
Depreciation of auxiliary engineering facilities and other similar items	980	-	-
Intangible assets obtained for usage	990	-	-
Registered high-security forms	1000	7	11

Chief Executive Officer _____ Chief Accountant _____
 (signature) (last name) (signature) (last name)