

BALANCE SHEET

	Form N1 on OKUD	Codes
as at 31 March 2010	Date (year, month, day)	710001
Company 'Company Open Joint-Stock Company 'Federal Grid Company of Unified Energy System'	OKPO	2010/03/31
Taxpayer identification number	INN	56947007
Field of activity 'Electric power transmission	OKVED	4716016979
Legal form/property form	OKOPF/OKFS	40.10.2
<i>Open Joint-Stock Company/ Russian mixed ownership with state share</i>	OKEI	47/41
Unit of measurement: thousands of RUR		384/385

Address 117630, Moscow, Ak. Chelomeya st., 5A

	Date of approval	30.04.2010
	Date of dispatch (acceptance)	

Assets	Line code	At beginning of reporting year	At end of reporting period
1	2	3	4
I. NON-CURRENT ASSETS			
Intangible assets	110	1 396 257	1 282 880
including:			
patent rights, software, trademarks and other similar assets	111	977 021	902 499
other intangible assets	112	419 236	380 381
Fixed assets	120	237 390 753	234 350 039
including:			
plots of land and natural resources	121	156 495	160 614
buildings, machinery and equipment, constructions	122	235 415 697	232 183 499
other fixed assets	123	1 818 561	2 005 926
Construction in progress	130	216 529 585	229 968 430
including:			
equipment for installation	131	18 484 815	15 881 597
investments in fixed assets	132	198 044 770	214 086 833
Income-bearing investments in tangible assets	135	-	-
Long-term financial investments	140	66 970 387	78 996 358
Deferred tax asset	145	-	-
Other non-current assets	150	1 415 088	1 441 720
T o t a l Section I	190	523 702 070	546 039 427
II. CURRENT ASSETS			
Inventories	210	2 427 514	3 898 315
including:			
Raw, materials and other inventories	211	2 262 155	3 120 637
Work in progress	213	-	-
Finished goods and goods for resale	214	29 993	29 986
Expenses related to future periods	216	135 366	747 692
Other inventories and expenses	217	-	-
Value Added Tax on goods purchased	220	2 070 794	1 763 165
Accounts receivable (payment expected beyond 12 months of the reporting date)	230	20 492 819	8 824 354
including:			
buyers and customers	231	185 910	185 910
advances issued	234	36	-
other debtors	235	20 306 873	8 638 444
Accounts receivable (payment expected within 12 months of the reporting date)	240	117 170 891	126 839 125
including:			
buyers and customers	241	8 949 413	12 263 921
shareholders indebtedness to Charter Capital	242	-	-
advances issued	243	67 036 337	68 009 968
other debtors	244	41 185 141	46 565 236
Short-term investments	250	69 127 725	69 721 414
Cash	260	11 312 141	6 316 149
including:			
cash on hand	261	2 439	2 578
cash at bank	262	11 305 731	6 308 129
foreign currency accounts	263	-	588
financial documents	264	9	9
other cash	265	3 962	4 845
Other current assets	270	-	-
T o t a l Section II	290	222 601 884	217 362 522
TOTAL SECTIONS I and II	300	746 303 954	763 401 949

Equity and liabilities	Line code	At beginning of reporting year	At end of reporting year
1	2	3	4
III. EQUITY AND RESERVES			
Charter capital	410	576 757 098	616 780 667
Own shares buy-back	411	-	-
Additional capital	420	146 088 835	146 164 049
Legal reserve	430	10 134 044	10 134 044
Retained earnings (loss)	460	(67 725 491)	(67 646 347)
Current year earnings	470	-	14 334 485

Total Section III	490	665 254 486	719 766 898
IV. NON-CURRENT LIABILITIES			
Borrowings and bank loans	510	6 000 000	6 000 000
Deferred tax liabilities	515	1 435 064	1 752 670
Other non-current liabilities	520	5 098	5 047
Total Section IV	590	7 440 162	7 757 717
V. CURRENT LIABILITIES			
Borrowings and bank loans	610	7 481 469	7 731 877
Accounts payable	620	65 802 620	27 820 242
including:			
Payable to suppliers and contractors	621	11 018 708	9 442 830
Payable to staff	622	134 473	649 485
Payable to state non-budget funds	623	18 906	229 005
Taxes payable	624	653 884	2 299 384
Advances received	627	7 114 653	8 396 341
Other creditors	625	46 861 996	6 803 197
Payable to participants (shareholders)	630	46 898	46 898
Income of future periods	640	278 319	278 317
Reserves for future expenses and payments	650	-	-
Other current liabilities	660	-	-
Total Section V	690	73 609 306	35 877 334
TOTAL SECTIONS III, IV, V	700	746 303 954	763 401 949

REFERENCE ON ITEMS ACCOUNTED ON OFF-BALANCE SHEET ACCOUNTS

Narrative	Line code	At beginning of reporting year	At end of reporting year
1	2	3	4
Rented fixed assets	910	6 189 371	10 846 868
thereof by leasing	911	-	-
Working and fixed assets received for storing	920	633 348	633 205
Goods on commission	930	-	-
Bad debts of insolvent debtors written off to losses	940	414 819	424 912
Securities of liabilities and payments received	950	70 943 984	69 081 809
Securities of liabilities and payments issued	960	30 815	30 815
Housing stock depreciation	970	-	-
Depreciation of auxiliary engineering facilities and other similar items	980	-	-
Intangible assets obtained for usage	990	-	-
Registered high-security forms	1000	11	25

Chief Executive Officer _____ Chief Accountant _____
 (signature) (last name) (signature) (last name)