

PROFIT AND LOSS ACCOUNT

for Q1 2009		Form N2 on OKUD	Codes
		Date (year, month, day)	710002
Company 'Federal Grid Company of Unified Energy System'		OKPO	2010/03/31
Company	Company Open Joint-Stock Company	INN	56947007
Taxpayer identification number		OKVED	4716016979
Field of activity Electric power transmission			40.10.2
Legal form/property form			
<i>Open Joint-Stock Company/ Russian mixed ownership with state share</i>		OKOPF/OKFS	47/41
Unit of measurement: thousands of RUR		OKEI	384/385

Narrative	Line code	For reporting period	For the same period of the previous year
		3	4
Income from and expenses on ordinary activities			
Sales of goods, products, work, services (less VAT, excise duty and other similar compulsory payments)	010	27 622 847	20 319 707
including:			
electric power transmission services	011	27 416 314	19 835 017
other sales	012	206 533	484 690
Cost of goods, products, work, services sold	020	(16 700 131)	(13 732 724)
including:			
electric power transmission services	021	(16 520 998)	(13 450 289)
other sales	022	(179 133)	(282 435)
Total revenue (loss)	029	10 922 716	6 586 983
Sales expenses	030	-	-
General business expenses	040	(993 374)	(725 988)
Gross profit (loss) from sales	050	9 929 342	5 860 995
Other income and expenses			
Interest receivable	060	706 532	1 605 602
Interest payable	070	(250 408)	(884 649)
Participation in other companies	080	-	-
Other income	090	27 525 243	20 993 241
Other expenses	100	(20 499 464)	(22 346 325)
Income (loss) from operations	140	17 411 245	5 228 864
Theoretical income tax gain/(charge) (140 x 20%)	143	(3 482 249)	(1 045 773)
Permanent tax liabilities (assets)	200	341 377	(232 314)
Deferred tax assets	141	18 046	32 047
Deferred tax liabilities	142	299 560	71 366
Current income tax	150	(2 823 266)	(1 174 674)
Other similar compulsory payments	151	18 460	25 477
Income tax adjustment for previous periods	152	45 652	112 855
Net profit (loss) for the reporting year	190	14 334 485	4 089 109
REFERENCE			
Basic earnings (loss) per share	201	1 156	527
Diluted earnings (loss) per share	202	-	-

BREAKDOWN OF SPECIFIC INCOMES AND EXPENSES

Narrative	Line code	For reporting period		For the similar period of the previous year	
		income	expense	income	expense
1	2	3	4	5	6
Fines and penalties recognized by court or those on which there are judgments of a court (or arbitrage court) on their recovery	230	75 473	25 259	9 590	7 608
Profit (loss) of previous years	240	14 005	31 443	33 565	385 284
Compensation for damages caused by default on obligations or by improper fulfillment of obligations	250	-	-	-	-
Exchange rate differences	260	1 670	591	15 528	8 563
Revaluation reserve	270	X	2 255 927	X	1 645 224
Write-off of debtor and creditor indebtedness on which the period of limitation has expired	280	131	10 093	2 437	-
		-	-	-	-

Chief Executive Officer _____ Chief Accountant _____