

**EXTRACT FROM MINUTES**  
**Board of Directors Meeting**  
**(absentee vote)**

17.09.2009

No 88/2

**Moscow**

**Date of the meeting:** September 17, 2009.

**Date of the Minutes:** September 21, 2009.

**The following members of the Board of Directors participated in voting:**

Members of the Board of Directors: B.I. Ayuev, E.V. Dod, M.Y. Kurbatov, A.A. Makarov, A.B. Malyshev, S.V. Maslov, D.V. Ponomarev, V.V. Tatsiy, R.R. Sharipov, E. Ferlenghi, S.I. Shmatko.

All the Board of Directors Members participated in voting.

**Quorum was reached.**

**Agenda:**

1. Convocation of an Extraordinary General Shareholders' Meeting of the Company.
2. Preparation for the Extraordinary General Shareholders Meeting of FGC UES.

Issue:

2. Preparation for Extraordinary General Shareholders' Meeting of FGC UES.

Resolution:

2.1. Recommend Budargin Oleg Mikhailovich as a candidate for the position of the Chairman of the Management Board.

2.2. Recommend the Extraordinary General Shareholders' Meeting of FGC UES to elect Budargin Oleg Mikhailovich as the Chairman of the Management Board of the Company.

«FOR» - 11 votes

«AGAINST» - No

«ABSTAINED» - No

Resolution as adopted unanimously.

Secretary of the Board of Directors

S.I. Kozlov