

At a meeting of FGC UES Board of Directors

17.09.2009

On September 17th, 2009, a regular meeting of FGC UES Board of Directors was held; the format of the meeting was absentee voting.

The Company's Board of Directors adopted a decision to convene an Extraordinary General Shareholders' Meeting of FGC UES on October 27th, 2009 with the agenda "On the election of the Chairman of the Company's Management Board." The Extraordinary General Shareholders' Meeting will be held at 12:00 local time. Registration for individuals participating in the shareholders meeting will start at 10:30 local time. The location of the meeting is: 119 Prospekt Mira, Building 55, Moscow (The "Electrification" Pavilion of the All-Russian Exhibition Center).

The Company's Board of Directors defined the last date for completing the list of persons having the right to participate in the FGC UES Extraordinary General Shareholders' Meeting as: September 17th, 2009.

The Board of Directors approved the materials to be provided to persons having the right to participate in the Extraordinary General Shareholders' Meeting of the Company. The above-mentioned persons can familiarize themselves with these materials during the period from October 7th, 2009 to October 26th, 2009 at the following addresses:

- 5A Akademika Chalomeya Street, Room 110, Moscow (in the office of the Company's executive organ);
- 8 Bolshaya Pochtovaya Street, Building 34, Moscow JSC "CMD" ("Central Moscow Depository") (in the office of the Company's registrar);

The material can also be reviewed on October 27th, 2009 (the date of the Extraordinary General Meeting (EGM)) at the location where the EGM will be held. The indicated information will also be accessible on the Company's web site: www.fsk-ees.ru .

FGC UES Board of Directors adopted a decision to nominate Oleg Budargin for the position of Chairman of the Company's Management Board. Since July 11th, 2009, Mr. Budargin has served as the Acting Chairman of FGC UES Management Board. The Board of Directors adopted a decision that proposed holding an Extraordinary General Shareholders' Meeting of the Company with the purpose of electing Mr. Budargin as Chairman of the FGC UES Management Board.