

Federal Grid Announces 2013 AGM Results

2 July 2013, Moscow – Federal Grid Company of Unified Energy System (“Federal Grid Company” or “the Company”) (Moscow Exchange, LSE: FEES), announces the results of its Annual General Shareholders Meeting (AGM) held on Thursday, 27 June 2013 in Moscow.

Each of the resolutions as laid out in the Notice of AGM of 22 May 2013 was voted on by way of combined absentee vote and poll. The results, certified by the Company’s registrar, CJSC Status, were as follows:

Agenda item	For (%)	Against (%)	Abstained (%)	Total votes cast	Votes withheld
<i>Approval of the Company’s Annual Report</i>	99.735	0.040	0.001	1,129,598,476,085	2,539,020,821
<i>Approval of the Company’s annual financial statements, including the income statement (profit and loss accounts)</i>	98.716	0.040	1.020	1,129,598,476,085	2,538,829,416
<i>Approval of the Company’s profit distribution based on 2012 results</i>	98.746	0.009	1.020	1,129,598,476,085	2,538,506,405
<i>On the amount, terms and forms of payment for 2012 dividends</i>	98.746	0.010	1.020	1,129,598,476,085	2,538,693,183
<i>On the payment of remuneration to non-State members of the Board of Directors (the Supervisory Board) in amounts set by the Company’s internal regulations</i>	98.717	>0.000	1.019	1,129,598,476,085	2,981,835,327
<i>Election of members of the Company’s Board of Directors (the Supervisory Board)</i>					
<i>Georgy Boos</i>	10.307	0.006	1.021	12,425,583,236,936*	18,664,069,719*
<i>Oleg Budargin</i>	10.262				
<i>Pavel Grachev</i>	0.235				
<i>Boris Kovalchuk</i>	10.257				
<i>Vyacheslav Kravchenko</i>	10.296				
<i>Andrey Murov</i>	10.298				
<i>Sergey Serebryannikov</i>	10.297				
<i>Denis Fedorov</i>	5.071				
<i>Ernesto Ferlenghi</i>	11.207				
<i>Sergey Shmatko</i>	10.296				
<i>Nikolay Shulginov</i>	10.297				
<i>Election of members of the Company’s Audit Commission (the Controller)</i>					
<i>Anna Drokova</i>	98.702	0.002	1.071	1,129,598,476,085	2,542,069,876
<i>Leonid Neganov</i>	98.702	0.002	1.071		2,542,773,365
<i>Karim Samakhuzhin</i>	98.702	0.002	1.071		2,543,079,566
<i>Elena Titova</i>	8.150	0.002	2.286		1,011,689,177,698
<i>Vladimir Khvorov</i>	98.702	0.002	1.071		2,542,741,346
<i>Approval of the Company’s Auditor</i>	98.716	0.038	1.021		1,129,598,476,085
<i>Approval of related party transactions</i>	87.995	0.049	0.909	1,129,598,476,085	2,540,041,154

*cumulative votes cast for all candidates

In addition to approving the Company’s annual report and annual financial statements, shareholders voted not to pay dividends for 2012 at the AGM. The AGM voted not to pay remuneration to the members of the Company’s Board of Directors for 2012 (in accordance with Regulations on Remuneration and Compensation for Members of Federal Grid Company’s Board of Directors).

Below are the members of the new Board of Directors following the AGM:

Name	Position(s) held (at the time of nomination)
Georgy Boos	President of LLC "Boos Lighting Group" Management Company
Oleg Budargin	Chairman of the Management Board of JSC "FGC UES"
Pavel Grachev	Director General of JSC "Fund for the Development of the Far East and the Baikal Region"
Boris Kovalchuk	Chairman of the Management Board of JSC "INTER RAO UES"
Vyacheslav Kravchenko	Chairman of the Management Board of NP "Market Council"
Andrey Murov	First Deputy Chairman of the Management Board of JSC "FGC UES"
Sergey Serebryannikov	Rector of the federal state-financed educational institution of higher education "National Research University MPEI"
Denis Fedorov	Director General of JSC "Centrenergoholding", Director General of LLC "Gazprom Energoholding"
Ernesto Ferlenghi	Head of the Russian & CIS Office of Eni S.p.A.
Sergey Shmatko	Member of the Commission under the President of the Russian Federation for Strategic Development of the Fuel and Energy Sector and Environmental Security
Nikolay Shulginov	First Deputy Director General of JSC "SO UES"

A new Audit Commission (Controller) was not elected by the AGM; shareholders will be asked to vote for new members of the Audit Commission at the Company's next EGM.

The AGM reappointed LLC RSM Top-Audit as Federal Grid Company's auditor in accordance with Russian Federation regulatory requirements, and also approved related party transactions.

The full text of the resolutions will shortly be available on the Company's website www.federal-grid.com.

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About Federal Grid Company

Federal Grid Company is the operator and manager of Russia's unified electricity transmission grid system. Company operates over 131,000 km of transmission lines and has over 334 GVA of installed transformer capacity. Based on the length of transmission lines and transformer capacity in place, Federal Grid is the largest publicly traded electricity transmission company in the world.

Federal Grid's business is to provide electricity transmission and technological connection services. It maintains and develops the grid system and supervises grid facilities and infrastructure in 75 regions of Russia, covering a territory of 14.8 million square kilometres. Its customers are regional distribution companies, electricity suppliers and large industrial enterprises. The Company is a natural monopoly with a 79.64% stake controlled by the Government of Russia through Russian Grids, OJSC

Federal Grid Company was incorporated in June 2002 as part of reorganisation of Russia's electrical power industry.

Federal Grid Company's common shares are included on the MICEX-RTS stock exchange under the ticker FEES and the Company's GDRs are listed on the London Stock Exchange and traded under the same FEES symbol.

In 2012 the Company's IFRS revenue was RUB 140,313 million, adjusted EBITDA was RUB 82,133 million, and adjusted profit for the period was RUB 29,956 million.

Further information can be found at www.federal-grid.com