



BALANCE SHEET
as of December 31 20 14

Annex to Order of the Russian Ministry of Finance No. 66n dated July 2, 2010 (as revised by Order of the Russian Ministry of Finance No. 124n dated October 5, 2011)

OKUD Form No. 1
Date (year, month, day)

Company **Joint-Stock Company "Federal Grid Company of Unified Energy System"**

as per OKPO

Tax identification code

INN

Activity **power transmission**

as per OKVED

Form of corporate entity's incorporation/ form of ownership

as per OKOPF/OKFS

open joint-stock company/mixed Russian assets with a federal share

Unit: **RUB thousand**

as per OKEI

Location (address) **5A Akademika Chelomeya Street, Moscow, Russia, 117630**

Approval date

Mailing (acceptance) date

CODES		
0710001		
2014	12	31
56947007		
4716016979		
40.12		
47		41
384		

Notes	ASSET	Indicator code	As of December 31, 2014	As of December 31, 2013	As of December 31, 2012
	1	2	3	4	5
	I. NON-CURRENT ASSETS				
S.1 of Notes* S.3.2 of Annexes**	Intangible assets	1110	3 265 522	1 258 891	1 292 900
S.1 of Notes* S.3.6 of Annexes**	Research and development results	1120	324 255	293 213	57 172
S.2 of Notes* S.3.3 of Annexes**	Fixed assets, including:	1130	788 861 095	715 008 677	594 542 847
	land plots and natural resources	1131	1 631 794	1 547 211	1 102 621
	buildings, machines and equipment, structures	1132	782 636 932	708 271 656	588 726 129
	other fixed assets	1133	4 592 369	5 189 810	4 714 097
	Income-bearing investments in tangible assets	1140	-	-	-
S.3 of Notes* S.3.7 of Annexes**	Financial investments	1150	25 764 856	30 405 661	52 802 915
	Deferred tax assets	1160	-	-	-
S.2 of Notes*	Other fixed assets, including:	1170	299 704 867	345 662 295	362 970 976
	equipment for installation	1171	33 218 459	35 196 369	30 150 753
S.3.4 of Annexes**	investments in fixed assets	1172	226 376 514	252 700 001	266 311 382
S.5.1 of Notes* S.3.9 of Annexes**	advance on fixed assets	1173	39 761 614	56 921 125	65 670 208
S.3.11 of Annexes**	other fixed assets	1174	348 280	844 800	838 633
	TOTAL for Section I	1100	1 117 920 595	1 092 628 737	1 011 666 810
	II. CURRENT ASSETS				
S.4 of Notes* S.3.10 of Annexes**	Inventory, including:	1210	9 635 100	8 802 454	6 655 077
	raw materials, materials and other similar assets	1211	9 635 083	8 581 729	6 625 091
	finished goods and goods for sale	1212	17	29 986	29 986
	WIP on core services to third parties	1213	-	190 739	-
	Value added tax on purchased assets	1220	1 146 693	1 548 763	1 954 497
S.5 of Notes* S.3.9 of Annexes**	Accounts receivable, including:	1230	60 162 888	53 842 100	61 253 854
	Accounts receivable (payments are expected over more than 12 months upon the balance sheet date), including:	1231	1 110 748	1 709 965	6 176 698
	customers and consumers	1232	4 877	4 851	3 669 502
	advance payments made	1233	-	-	-
	other debtors	1234	1 105 871	1 705 114	2 507 196
	Accounts receivable (payments are expected within 12 months from the balance sheet date), including:	1235	59 052 140	52 132 135	55 077 156
	customers and consumers	1236	37 501 050	22 061 069	18 441 861
	amounts owed by members (founders) as share capital payments	1237	-	-	-
	advance payments made	1238	1 559 543	1 932 565	1 695 610
	other debtors	1239	19 991 547	28 138 501	34 939 685
S.3 of Notes* S.3.8 of Annexes**	Financial investments (except cash equivalents)	1240	2 762 466	39 997 563	20 803 449
S.3.19 of Annexes**	Cash and cash equivalents	1250	39 480 358	17 331 698	20 527 592
S.3.11 of Annexes**	Other current assets	1260	108 866	139 778	134 039
	TOTAL for Section II	1200	113 296 371	121 662 356	111 328 508
	BALANCE	1600	1 231 216 966	1 214 291 093	1 122 995 318

	LIABILITY	Indicator code	As of December 31, 2014	As of December 31, 2013	As of December 31, 2012
	1	2	3	4	4
	III. CAPITAL and RESERVES				
S.3.1 of Annexes**	Share capital (contributed capital, authorized fund, contributions of partners)	1310	637 332 662	633 570 508	630 193 329
	Shares repurchased	1320	-	-	-
	Revaluation of non-current assets	1340	235 563 921	233 001 961	217 604 452
S.3.1 of Annexes**	Additional capital (without revaluation)	1350	31 867 163	31 867 163	31 867 163
	Reserve capital	1360	13 038 463	13 038 463	13 038 463
	Undistributed profit (uncovered loss), including:	1370	(63 312 639)	(68 502 921)	(43 578 442)
	Uncovered loss of past years	1371	(68 012 579)	(68 502 921)	(43 578 442)
	Undistributed profit of past years	1372	-	-	-
	Undistributed profit of the reporting year	1373	4 699 940	-	-
	Uncovered loss of the reporting year	1374	-	0	-
	TOTAL for Section III	1300	854 489 570	842 975 174	849 124 965
	IV. LONG-TERM LIABILITIES				
S.3.12 of Annexes**	Borrowed assets	1410	232 771 196	257 349 473	192 500 000
	Deferred tax liabilities	1420	34 211 465	25 028 416	16 827 826
	Estimated liabilities	1430	-	-	-
	Other liabilities	1450	453 029	51 434	33 473
	TOTAL for Section IV	1400	267 435 690	282 429 323	209 361 299
	V. SHORT-TERM LIABILITIES				
	Borrowed assets	1510	29 544 812	29 488 107	23 089 798
S.5.3 of Notes* S.3.13 of Annexes**	Accounts payable, including:	1520	77 550 930	58 051 033	40 016 902
	suppliers and contractors	1521	67 205 391	41 424 439	19 675 908
	amounts owed to the company staff	1522	221 038	204 732	211 572
	amounts owed to state non-budgetary funds	1523	84 162	54 719	103 689
	taxes and fees payable	1524	1 326 189	961 610	543 947
	advances received	1525	6 085 001	8 497 875	11 481 086
	other creditors	1526	2 619 738	6 895 025	7 989 434
	payables to members (founders)	1527	9 411	12 633	11 266
	Deferred income	1530	760 936	-	275 041
S.7 of Notes*	Estimated liabilities	1540	1 435 028	1 347 456	1 127 313
	Other liabilities	1550	-	-	-
	TOTAL for Section V	1500	109 291 706	88 886 596	64 509 054
	BALANCE	1700	1 231 216 966	1 214 291 093	1 122 995 318

* - Explanatory Notes to the Balance Sheet and Profit and Loss Statement for 2014.

** - Annexes to the annual 2014 Financial Statements.

Chief Executive _____ V.A. Goncharov _____
(signature) (print name)

Chief Accountant _____ A.P. Noskov _____
(signature) (print name)

“ 23 “ _____ March _____ 20 15