



Appendix
to the Russian Ministry of
Finance Order № 67Н
dated 22.07.2003

PROFIT AND LOSS STATEMENT
as for 31st of December 200 5

ОКУД Form #2
Date (YY/MM/DD)

Company **Open Joint-Stock Company "Federal Grid Company of Unified Energy System"**

ОКПО 56947007

Tax identification code

ИНН **4716016979**

Activity electrical power transmission

ОКВЭД 40.10.2

form of legal entity's incorporation / form of ownership / form of ownership

open joint-stock company / private entity

ОКОПФ/ОКФС 47 16

Unit of measure: thousand RUR

ОКЕИ 384/385

Indicator		For the reporting period	For the similar period of the previous year
name	code		
1	2	3	4
Income and loss for usual activities			
Net-earnings from sales of goods, products and services (minus VAT, excise duties and other similar compulsory payments), including:	010	29 866 866	23 260 737
electrical power transmission services	011	27 808 953	23 191 902
other activity	012	2 057 913	68 835
Production cost for goods, products and services sold, including:	020	(23 234 407)	(17 957 671)
electrical power transmission services	021	(21 479 716)	(17 900 729)
other activity	022	(1 754 691)	(56 942)
Gross earnings (010 + 020)	029	6 632 459	5 303 066
Commercial expenses	030	-	-
Management expenses	040	(1 297 339)	(1 126 540)
Profit (loss) from sales (029 + 030 + 040)	050	5 335 120	4 176 526
Operational income and expenses			
Interest receivable	060	88 927	56 115
Interest payable	070	(848 294)	(175 247)
Income from participation in other companies	080	-	-
Other operational profits	090	555 060	62 556
Other operational expenses	100	(1 578 951)	(963 264)
Non-operational income and expenses			
Non-operational income	120	58 829	61 033
Non-operational expenses	130	(315 322)	(207 887)
Extraordinary income and expenses			
Extraordinary income	160	297 765	241 569
Extraordinary expenses	170	(168 182)	(93 724)
Profit (loss) before tax (050 + 060 + 070 + 080 + 090 + 100 + 120 + 130 + 160 + 170)	140	3 424 952	3 157 677
Provisional income-tax expense (140 x 24%)	143	(821 988)	(757 842)
Recurrent taxes	200	(605 608)	(231 988)
Deferred tax assets	141	1 614	22 654
Deferred tax liabilities	142	-	-
Current income-tax (143 + 200 - 141+142)	150	(1 429 210)	(1 012 484)
Other similar compulsory payments	151	(290)	(1 087)
Net income (loss) of the reporting period (140 + 143 + 200 + 151) или (140 + 141 + 150 + 151)	190	1 997 066	2 166 760
FOR REFERENCE ONLY			
Base income (loss) for 100 000 000 shares	201	821	897

Diluted income (loss) for 100 000 000 shares	202	821	897
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INTERPRETATION OF PARTICULAR INCOME AND LOSS

Indicator		For the reporting period		For the similar period of the previous year	
name	code	income	loss	income	loss
1	2	3	4	5	6
Penalties, fines and forfeits admitted or payable under (Arbitrage) court decision		964	2 292	36	156
Income (loss) of the previous years		23 968	16 848	11495	9 875
Indemnity for losses because of non-fulfillment or undue fulfillment of obligations (liabilities)		-	-	-	-
Exchange rate differences for operations in foreign currencies		601	1 685	2	18
Deductions for assessed reserves		X	543 010	X	6 403
Cancellation of accounts payable and receivable with exceeded time allowed for claims		-	-	-	-