



Appendix
to the Russian Ministry of
Finance Order № 67Н
dated 22.07.2003

PROFIT AND LOSS STATEMENT
as for the full year 200 7

ОКУД Form #2
Date (YY/MM/DD)

Company **Open Joint-Stock Company "Federal Grid Company of Unified Energy System"**

ОКПО 56947007

Tax identification code

ИНН **4716016979**

Activity electrical power transmission

ОКВЭД 40.10.2

form of legal entity's incorporation / form of ownership / form of ownership

open joint-stock company / private entity

ОКОПФ/ОКФС 47 16

Unit of measure: thousand RUR

ОКЕИ 384/385

CODES		
0710002		
2007	12	31
56947007		
4716016979		
40.10.2		
47	16	
384/385		

Indicator		For the reporting period	For the similar period of the previous year
name	code		
1	2	3	4
Income and loss for usual activities			
Net-earnings from sales of goods, products and services (minus VAT, excise duties and other similar compulsory payments), including::	010	61 384 715	53 599 546
electrical power transmission services	011	59 512 705	52 687 881
other activity	012	1 872 010	911 665
Production cost for goods, products and services sold, including::	020	(52 029 831)	(43 624 101)
electrical power transmission services	021	(51 025 762)	(43 461 372)
other activity	022	(1 004 069)	(162 729)
Gross earnings (010 + 020)	029	9 354 884	9 975 445
Commercial expenses	030	-	-
Management expenses	040	(3 074 934)	(1 876 547)
Profit (loss) from sales (029 + 030 + 040)	050	6 279 950	8 098 898
Operational income and expenses			
Interest receivable	060	1 601 419	328 434
Interest payable	070	(2 692 245)	(1 952 217)
Income from participation in other companies	080	16 269	997
Other operational profits	090	1 063 647	667 123
Other operational expenses	100	(2 369 314)	(3 590 127)
Profit (loss) before tax (050 + 060 + 070 + 080 + 090 + 100 + 120 + 130 + 160 + 170)	140	3 899 726	3 553 108
Provisional income-tax expense (140 x 24%)	143	(935 934)	(852 746)
Recurrent taxes	200	(671 864)	(862 228)
Deferred tax assets	141	3 271	(15 279)
Deferred tax liabilities	142	(403 358)	(237 748)
Current income-tax (143 + 200 - 141+142)	150	(1 207 711)	(1 461 947)
Other similar compulsory payments	151	(1 364)	(4 650)
Income-tax corection for the previous periods	152	5 603	-
Net income (loss) of the reporting period (140 + 143 + 200 + 151) или (140 + 141 + 150 + 151)	190	2 296 167	1 833 484
FOR REFERENCE ONLY			
Base income (loss) for 100 000 000 shares	201	735	754
Diluted income (loss) for 100 000 000 shares	202	735	754

INTERPRETATION OF PARTICULAR INCOME AND LOSS

Indicator		For the reporting period		For the similar period of the previous year	
name	code	income	loss	income	loss
1	2	3	4	5	6
Penalties, fines and forfeits admitted or payable under (Arbitrage) court decision		21 509	1 289	8158	398
Income (loss) of the previous years		3 596	31 936	82598	16 366
Indemnity for losses because of non-fulfillment or undue fulfillment of obligations (liabilities)		-	-	-	-
Exchange rate differences for operations in foreign currencies		85 012	38 025	1238	151
Deductions for assessed reserves		X	803 387	X	1 684 211
Cancellation of accounts payable and receivable with exceeded time allowed for claims		-	-	649	-

Manager

(signature)

A.A. Demin

(signator)

Chief accountant

(signature)

V.V. Schukin

(signator)

" 30 " _____ March _____ 200 8