



Appendix
to the Russian Ministry of Finance
Order № 67H
dated 22.07.2003

STATEMENT OF CHANGES IN STOCKHOLDER'S EQUITY

in 200 7

ОКУД Form #3
Date (YY/MM/DD)

Company **Open Joint-Stock Company "Federal Grid Company of Unified Energy System"**

ОКПО

Tax identification code

ИНН

Activity **electrical power transmission**

ОКВЭД

form of legal entity's incorporation / form of ownership / form of ownership

open joint-stock company / private entity

ОКОПФ/ОКФС

Unit of measure: **thousand RUR**

ОКЕИ

CODES		
0710003		
2007	12	31
56947007		
4716016979		
40.10.2		
47	16	
384/385		

I. Changes in equity

Indicator		Charter capital	Additional capital	Reserve capital	Unappropriated profit (uncovered loss)	Total
name	code					
1	2	3	4	5	6	7
Balance as for 31 December of the year preceding the previous	010	#####	9 322 392	#####	2 017 390	134 729 219
200 6 (previous year)	011	X	X	X	-	-
Changes in the accounting policy						
Results of fixed assets revaluation	012	X	3 830 705	X	2 325	3 833 030
Changes in business accounting rules	013	X	-	X	-	-
Balance as for 1 January of the previous year	020	#####	#####	#####	2 019 715	138 562 249
Foreign currency translation balance	023	X	-	X	X	-
Net profit	025	X	X	X	1 833 484	1 833 484
Dividends	026	X	X	X	(367 292)	(367 292)
Deductions to the reserve fund	030	X	X	#####	(1 629 774)	-
Enlargement of capital value by:	040	-	49 526	X	X	49 526
additional issue of shares	041	-	X	X	X	-
increase of share denomination	042	-	X	X	X	-
reorganisation of legal entity	043	-	X	X	-	-
other	044	-	49 526	-	-	49 526
Reduction of capital value by:	050	-	(76 174)	-	76 174	-
decrease of share denomination	051	-	X	X	X	-
reduction of shares quantity	052	-	X	X	X	-
reorganisation of legal entity	053	-	X	X	-	-
other	054	-	(76 174)	-	76 174	-
own shares reacquired from shareholders	055	-	-	-	-	-
Balance as for 31 December of the previous year	060	#####	#####	#####	1 932 307	140 077 967
200 7 г. (reported year)	061	X	X	X	-	-
Changes in the accounting policy						
Results of fixed assets revaluation	062	X	3 958 177	X	1 348	3 959 525
Changes in business accounting rules	063	X	-	X	(44 183)	(44 183)
Balance as for 1 January of the reported year	100	#####	#####	3 411 969	1 889 472	143 993 309
Foreign currency translation balance	103	X	-	X	X	-
Net profit	105	X	X	X	2 296 167	2 296 167
Dividends	106	X	X	X	(587 847)	(587 847)

1	2	3	4	5	6	7
Deductions to the reserve fund	110	X	X	1 245 636	(1 245 636)	-
Enlargement of capital value by:	120	59 083 862	-	-	-	59 083 862
additional issue of shares	121	59 083 862	X	X	X	59 083 862
increase of share denomination	122	-	X	X	X	-
reorganisation of legal entity	123	-	X	X	-	-
other	124	-	-	-	-	-
own shares reacquired from shareholders	125	-	-	-	-	-
Reduction of capital value by:	130	-	(90 580)	X	90 580	-
decrease of share denomination	131	-	X	X	X	-
reduction of shares quantity	132	-	X	X	X	-
reorganisation of legal entity	133	-	X	X	-	-
other	134	-	(90 580)	-	90 580	-
Balance as for 31 December of the reported year	140	#####	#####	4 657 605	2 442 736	#####

II. Reserves

Indicator		Balance	Received	Used	Balance
name	code				
1	2	3	4	5	6
Reserves made under legislation:					
previous year data	150	1 782 195	1 629 774	-	3 411 969
reported year data	151	3 411 969	1 245 636	-	4 657 605
Reserves made under foundation documents:					
previous year data	152	-	-	-	-
reported year data	153	-	-	-	-
Assessed reserves:					
doubtful debts reserve					
(reserve name)					
previous year data	160	46 846	570 059	(3 909)	612 996
reported year data	161	612 996	803 387	(532 919)	883 464
reserve for depreciation of financial investments					
(reserve name)					
previous year data	162	943 000	1 531 081	-	2 474 081
reported year data	163	2 474 081	-	-	2 474 081

Notes

Indicator		Entrance balance for the reported year		Ending balance for the reported year	
name	code	reported year		reported year	
1	2	3		4	
1) Net assets	200	143 993 324		204 785 566	
		From budget		Non-budget funds	
		Reporting year	Previous year	Reporting year	Previous year
		3	4	5	6
2) Received for:					
ordinary activities expenses - total	210	-	44	58	-
including:					
for payments to Chernobyl veterans	211	-	44	-	-
capital investment to fixed assets	220	-	-	-	-
other	230	-	-	-	-

Manager

(signature)

A.A. Demin

(signatory)

Chief accountant

(signature)

V.V. Schukin

(signatory)

" 30 " March 200 8