



Appendix
to the Russian Ministry
of Finance Order № 67H
dated 22.07.2003

CASH FLOW STATEMENT

for 200 7

ОКУД Form #4
Date (YY/MM/DD)

Company **Open Joint-Stock Company "Federal Grid Company of Unified Energy System"**

ОКПО

CODES

0710003

2007 | 12 | 31

56947007

Tax identification code

ИНН

4716016979

Activity **electrical power transmission**

ОКВЭД

40.10.2

form of legal entity's incorporation / form of ownership / form of ownership

open joint-stock company / private entity

ОКОПФ/ОКФС

47

16

Unit of measure: **thousand RUR**

ОКЕИ

384/385

Indicator		In the reported period	In the similar period of the previous year
name	code		
1	2	3	4
Entrance cash balance for the reported year	010	5 457 779	1 341 732
Cash flow in day-to-day operations			
Receipts from customers, consumers	020	74 954 296	61 970 322
Entry of purchased foreign currency	030	175 223	135 417
Receipt from insured accidents	040	81 362	175 490
Other receipts	050	13 195 838	6 840 078
Cash directed at:			
payment for the procured goods, works, services, raw materials and other circulating assets	150	(48 127 959)	(30 180 276)
remuneration of labour	160	(5 944 700)	(4 778 297)
payment of dividend, interest	170	(3 211 091)	(2 088 216)
settlements of taxes and dues	180	(4 439 853)	(3 642 289)
payments on extraordinary events	181	-	(9 359)
other expenses	190	(10 143 548)	(7 068 220)
Net cash from day-to-day operations	200	16 539 568	21 354 650
Cash flow in investment activities			
Receipts from sale of fixed assets and other non-circulating assets	210	17 289	139
Receipts from sale of securities and other financial investments	220	5 746	286 776
Dividend received	230	16 269	997
Interest received	240	1 440 699	258 031
Receipts from redemption of loans provided for other organisations	250	200 721	1 000 000
Other receipts	260	-	-
Cash directed at:			
procurement of daughter companies	280	(719 670)	-
procurement of fixed assets, income-bearing investment into material values and intangible assets	290	(64 856 737)	(33 275 910)
procurement of securities and other financial investments	300	(5 746)	(2 061 760)
loans provided for other organisations	310	(2 899 096)	(1 618 758)
other expenses	320	(73 238)	(78 572)
Net cash from investment activities	340	(66 873 763)	(35 489 057)

1	2	3	4
Cash flow in financial activities			
Receipts from issue of equity or other shares	350	62 868 086	3 044 413
Receipts from loans and credits provided for other organisations	360	22 000 000	19 447 910
Receipt of funds in accordance with targeted financing	370	-	44
Other receipts	380	-	-
Cash directed at:			
redemption of loans and credits (without interest)	390	(27 000 000)	(4 241 600)
other expenses	405	(312)	(313)
Net cash from financial activities	410	57 867 774	18 250 454
Net growth (loss) of cash and its equivalents	420	7 533 579	4 116 047
Ending cash balance for the reported period	430	12 991 358	5 457 779
Influence of foreign currency change versus RUR	440	-	-

Manager _____ A.A. Demin
(signature) (signatory)

Chief accountant _____ V.V. Schukin
(signature) (signatory)

" 30 " _____ March _____ 200 8