



Appendix
to the Russian Ministry of Fin
Order № 67H
dated 22.07.2003

PROFIT AND LOSS STATEMENT
for the 1 quarter of 2009

Company **Open Joint-Stock Company Federal Grid
Company of Unified Energy System**

Tax identification code
Activity **electrical power transmission**

Form of legal entity's incorporation / form of ownership / form of ownership
open joint-stock company / private entity

Unit of measure: **thousand RUR**

ОКУД Form #2
Date (YY/MM/DD)

ОКПО

ИНН
ОКВЭД

ОКОПФ/ОКФС

ОКЕИ

CODES		
0710002		
2009	03	31
56947007		
4716016979		
40.10.2		
47	16	
384/385		

Indicator		For the reporting period	For the similar period of the previous year
name	code		
1	2	3	4
Income and loss for usual activities			
Net-earnings from sales of goods, products and services (minus VAT, excise duties and other similar compulsory payments), including::	010	20 319 707	16 692 215
electrical power transmission services	011	19 835 017	16 411 335
other activity	012	484 690	280 880
Production cost for goods, products and services sold, including:	020	(13 732 724)	(12 716 524)
electrical power transmission services	021	(13 450 289)	(12 386 232)
other activity	022	(282 435)	(330 292)
Gross earnings (010 + 020)	029	6 586 983	3 975 691
Commercial expenses	030	-	-
Management expenses	040	(725 988)	(598 035)
Profit (loss) from sales (029 + 030 + 040)	050	5 860 995	3 377 656
Operational income and expenses			
Interest receivable	060	1 605 602	219 983
Interest payable	070	(884 649)	(578 137)
Income from participation in other companies	080		
Other operational profits	090	20 993 241	2 552 442
Other operational expenses	100	(22 346 325)	(2 664 018)
Profit (loss) before tax (050 + 060 + 070 + 080 + 090 + 100)	140	5 228 864	2 907 926
Provisional income-tax expense (140 x 20%)	143	(1 045 773)	(697 902)
Recurrent taxes	200	(232 314)	(179 033)
Deferred tax assets	141	32 047	(11 048)
Deferred tax liabilities	142	71 366	111 515
Current income-tax (143+200+141+142)	150	(1 174 674)	(754 372)
Other similar compulsory payments	151	25 477	(62)
Tax adjustments for income of the previous years	152	112 855	-
Net income (loss) of the reporting period (140 + 143 + 200 + 151+152) or (140 - 141-142 + 150 + 151+152)	190	4 089 109	2 030 929
FOR REFERENCE ONLY			
Base income (loss) for 100 000 000 shares	201	527	562
Diluted income (loss) for 100 000 000 shares	202		

INTERPRETATION OF PARTICULAR INCOME AND LOSS

Indicator		For the reporting period		For the similar period of the previous year	
name	code	income	loss	income	loss
1	2	3	4	5	6
Penalties, fines and forfeits admitted or payable under (Arbitrage) court decision		9 590	7 608	329	160
Income (loss) of the previous years		33 565	385 284	20 422	157 573
Indemnity for losses because of non-fulfillment or undue fulfillment of obligations (liabilities)		-	-	-	-
Exchange rate differences for operations in foreign currencies		15 528	8 563	57	356
Deductions for assessed reserves		x	1 645 224	x	-
Cancellation of accounts payable and receivable with exceeded time allowed for claims		2437	-	1	1372

Manager

_____ A.A. Demin
(signature) (signator)

Chief accountant

_____ V.V. Schukin
(signature) (signator)

" 29 _____ April _____ 2009