

FLOW OF EQUITY AND FUNDS

for 2009

Company Company Open Joint-Stock Company Federal Grid Company of Unified Energy System'
 Taxpayer identification number _____
 Field of activity Electric power transmission
 Legal form/property form _____
Open Joint-Stock Company/ Russian mixed ownership with state share
 Unit of measurement: thousands of RR

Form N3 on OKUD	Codes
Date (year, month, day)	710003
OKPO	2009/12/31
INN	56947007
OKVED	4716016979
OKOPF/OKFS	40.10.2
OKEI	47/41
	384/385

I. Changes in equity

Narrative	Line code	Charter capital	Additional capital	Reserve capital	Accumulated profit/loss	Total
1	2	3	4	5	6	7
Balance as of 31 December of the year antecedent to the previous year	010	180 691 104	16 994 046	4 657 605	2 442 736	204 785 491
<u>2008</u> <i>previous year</i>						
Changes in accounting policy	011	x	x	x	-	-
Revaluation of fixed assets	012	x	4 099 955	x	1 601	4 101 556
Changes in accounting rules	013	x	-	x	-	-
Balance as of 1 January of the previous year	020	180 691 104	21 094 001	4 657 605	2 444 337	208 887 047
Exchange rate difference	023	x	-	x	x	-
Net profit (loss)	025	x	x	x	4 465 475	4 465 475
Dividends	026	x	x	x	380 000	(380 000)
Allocations to reserves	030	x	x	1 916 167	(1 916 167)	-
Increase of capital due to	040	396 065 994	31 663 260	3 336 998	22 138 655	453 204 907
additional shares issue	041	57 482 627	x	x	x	57 482 627
increase of share par value	042	-	x	x	x	-
reorganization of legal entity	043	338 583 367	21 316 409	3 336 998	22 138 655	385 375 429
other	044	-	10 346 851	-	-	10 346 851
Decrease of capital due to	050	-	(159 901)	-	159 901	-
decrease in value of shares	051	-	x	x	x	-
reduction in number of shares	052	-	x	x	x	-
reorganization of legal entity	053	-	x	x	-	-
other	054	-	(159 901)	-	159 901	-
Balance as of 31 December of the previous year	060	576 757 098	52 597 360	9 910 770	26 912 201	666 177 429
<u>2009</u> <i>current year</i>						
Changes in accounting policy	061	x	x	x	(33 836 387)	(33 836 387)
Results of property evaluation	062	x	6 905 053	x	(20 914)	6 884 139
Changes in accounting rules	063	x	-	x	103 572	103 572
Balance as of 1 January of the current year	100	576 757 098	59 502 413	9 910 770	(6 841 528)	639 328 753
Exchange rate differences	103	x	-	x	x	-
Net profit	105	x	x	x	(59 865 994)	(59 865 994)
Dividends	106	x	x	x	-	-
Contributions to legal reserves	110	x	x	223 274	(223 274)	-
Increase of capital due to	120	-	-	x	4 644	4 644
additional shares issue	121	-	x	x	x	-
increase of share par value	122	-	x	x	x	-
reorganization of legal entity	123	-	x	x	x	-
other	124	-	-	-	4 644	4 644
Decrease of capital due to	130	-	(115 761)	x	115 761	-
decrease in value of shares	131	-	x	x	x	-
reduction in number of shares	132	-	x	x	x	-
reorganization of legal entity	133	-	x	x	-	-
other	134	-	(115 761)	-	115 761	-
Balance as of 31 December of the current year	140	576 757 098	59 386 652	10 134 044	(66 810 391)	579 467 403

II. Reserves

Narrative	Line code	Balance b/f	Additions	Disposals	Balance
1	2	3	4	5	6
Legal reserves formed in accordance with legislation					
<i>reserve</i>					
previous year	150	4 657 605	5 253 165	-	9 910 770
current year	151	9 910 770	223 274	-	10 134 044
Legal reserves formed in accordance with foundation documents					
<i>reserve</i>					
previous year	152	-	-	-	-
current year	153	-	-	-	-
Provisions					
Doubtful debt provision					
previous year	160	883 464	2 424 875	(1 722 613)	1 585 726
changes in accounting policy	160a	1 585 726	33 836 387	-	35 422 113
current year	161	35 422 113	5 902 136	(20 017 408)	21 306 841
Provision for impairment of financial investments					
previous year	162	2 474 081	2 690 733	-	5 164 814
current year	163	5 164 814	3 502 596	(75)	8 667 335

REFERENCES

Narrative	Line code	At beginning of reporting year		At the end of reporting period	
1	2	3		4	
1) Net assets	200	639 622 247		579 745 722	
		From budget		From non-budget funds	
	Line code	For reporting year	For previous year	For reporting year	For previous year
	2	3	4	5	6
2) Received for:					
ordinary activity expenses - total	210	-	322	119	144
capital investments	220	-	-	-	-
other	230	-	322	119	144

Chief Executive Officer _____

Chief Accountant _____