



BALANCE SHEET
as of 30 September 20 10

Form № 1 on OKUD
Date (year, month, day)

Company **Open Joint Stock Company "Grid Company of System"** **"Federal Unified Energy System"** OKPO
Taxpayer identification number _____ INN
Field of activity **Electric power transmission** OKVED
Legal form/property form _____ OKOPF/OKFS
Unit of measurement **thousands of RUR** OKEI
Location (address) **5A Akademika Chelomeya Street, Moscow, Russia 117630**

CODES		
0710001		
2010	09	30
56947007		
4716016979		
40.10.2		
47	41	
384/385		

		Date of approval	Date of dispatch (acceptance)	
		29.10.2010		
ASSETS	Lin code	At beginning of reporting period	At end of reporting period	
1	2	3	4	
I. NON-CURRENT ASSETS				
Intangible assets, including:	110	1 396 257	1 033 884	
patent rights, software, trademarks, and other similar assets	111	977 021	762 973	
other intangible assets	112	419 236	270 911	
Fixed assets, including:	120	237 390 753	234 345 644	
plots of land and natural resources	121	156 495	698 906	
buildings, machinery, equipment and constructions	122	235 415 697	231 724 038	
other fixed assets	123	1 818 561	1 922 700	
Construction in progress, including:	130	216 529 585	266 004 307	
equipment for installation	131	18 484 815	17 323 866	
investments in non-current assets	132	198 044 770	248 680 441	
Income-bearing investments in tangible assets	135	-	-	
Long-term financial investments	140	66 970 387	77 203 705	
Deferred tax assets	145	-	-	
Other non-current assets	150	1 415 088	1 443 187	
TOTAL Section I	190	523 702 070	580 030 727	
II. CURRENT ASSETS				
Inventories, including:	210	2 427 514	4 588 437	
raw materials and other inventories	211	2 262 155	4 083 325	
work in progress	213	-	-	
finished goods and goods for resale	214	29 993	30 002	
expenses related to future periods	216	135 366	475 110	
other inventories and expenses	217	-	-	
Value Added Tax on goods purchased	220	2 070 794	2 104 284	
Accounts receivable (payments expected beyond 12 months of the reporting date), including:	230	20 492 819	6 803 802	
customers and buyers	231	185 910	188 711	
advances issued	234	36	-	
other debtors	235	20 306 873	6 615 091	
Accounts receivable (payments expected within 12 months of the reporting date), including:	240	117 170 891	148 739 455	
customers and buyers	241	8 949 413	10 976 614	
receivables from shareholders (participants) to charter capital	242	-	-	
advances issued	243	67 036 337	74 466 016	
other debtors	244	41 185 141	63 296 825	
Short-term financial investments	250	69 127 725	31 549 815	
Cash, including:	260	11 312 141	31 838 897	
cash on hand	261	2 439	3 437	
cash at bank	262	11 305 731	31 830 106	
foreign currency accounts	263	-	-	
financial documents	264	9	66	
other cash	265	3 962	5 288	
Other current assets	270	-	-	
TOTAL Section II	290	222 601 884	225 624 690	
TOTAL Sections I, II	300	746 303 954	805 655 417	

LIABILITIES	Line code	At beginning of reporting period	At end of reporting period
1	2	3	4
III. EQUITY AND RESERVES			
Charter capital	410	576 757 098	616 780 667
Own shares buy-back	411	-	-
Additional capital	420	146 088 835	145 898 002
Legal reserve	430	10 134 044	10 134 044
Uncovered losses of previous years	460	(67 725 491)	(67 380 303)
Retained profit of previous years	465	-	-
Current year earnings	470	-	18 769 501
Current year losses	475	-	-
TOTAL Section III	490	665 254 486	724 201 911
IV. NON-CURRENT LIABILITIES			
Borrowings and bank loans	510	6 000 000	36 000 000
Deferred tax liabilities	515	1 435 064	2 492 768
Other non-current liabilities	520	5 098	18 361
TOTAL Section IV	590	7 440 162	38 511 129
V. CURRENT LIABILITIES			
Borrowings and bank loans	610	7 481 469	210 008
Accounts payable, including:	620	65 802 620	42 407 155
payable to suppliers and contractors	621	11 018 708	12 541 006
payable to staff	622	134 473	585 315
payable to state non-budget funds	623	18 906	108 233
taxes payable	624	653 884	1 188 319
advances received	627	7 114 653	10 365 007
other creditors	625	46 861 996	17 619 275
Payables to participants (shareholders)	630	46 898	46 898
Income of future periods	640	278 319	278 316
Reserves for future expenses and payments	650	-	-
Other current liabilities	660	-	-
TOTAL Section V	690	73 609 306	42 942 377
TOTAL Sections III, IV, V	700	746 303 954	805 655 417

Reference on items accounted for on off-balance sheet accounts			
Rented fixed assets	910	6 189 371	12 883 484
thereof by leasing	911	-	-
Working and fixed assets received for storing	920	633 348	629 381
Goods on commission	930	-	-
Bad debts on insolvent debtors written off to losses	940	414 819	557 154
Securities for liabilities and payments received	950	70 943 984	85 886 597
Securities for liabilities and payments issued	960	30 815	30 815
Housing stock depreciation	970	-	163
Depreciation of auxiliary engineering facilities and other similar items	980	-	-
Intangible asset obtained for usage	990	-	-
Work wear	991	-	-
Registered high-security forms	1000	11	23

Manager _____ D.A. Troshenkov
(signature) (signator)

Chief accountant _____ V.V. Schukin
(signature) (signator)

" 28 " _____ October 20 10