



**PROFIT AND LOSS ACCOUNT**  
for 9 months 2010

Appendix  
to the Order No 67H from  
the Russian Ministry of  
Finance dated July 22nd,  
2003

Form № 2 on OKUD  
Date (year, month, day)

Company **Open Joint Stock Company "Federal Grid  
Company of Unified Energy System"** OKPO

Taxpayer identification number \_\_\_\_\_ INN  
Field of activity Electric power transmission OKVED

Legal form / property form \_\_\_\_\_  
**open joint stock company / Russian mixed ownership with state share** OKOPF/OKFS

Unit of measurement: thousands of RUR OKEI

CODES		
0710002		
2010	09	30
56947007		
4716016979		
40.10.2		
47	41	
384/385		

Narrative	line code	For reporting period	For the same period of the previous year
<b>Income from and expenses on ordinary activities</b>			
Sales of goods, products, works and services (less VAT, excise duties and other similar compulsory payments), including:	010	83 505 943	61 860 953
electric power transmission services	011	82 718 336	59 947 500
other sales	012	787 607	1 913 453
Cost of goods, products, services sold, including:	020	( 54 962 437 )	( 46 334 319 )
electric power transmission services	021	( 54 453 144 )	( 45 338 777 )
other sales	022	( 509 293 )	( 995 542 )
Total revenue (010 + 020)	029	28 543 506	15 526 634
Sales expenses	030	-	-
General business expenses	040	( 4 004 324 )	( 3 078 274 )
Gross profit (loss) from sales (029 + 030 + 040)	050	24 539 182	12 448 360
<b>Other income and expenses</b>			
Interest receivable	060	4 015 233	5 720 246
Interest payable	070	( 601 351 )	( 1 622 586 )
Participation in other companies	080	406 684	708 680
Other income	090	89 911 556	59 260 300
Other expenses	100	( 91 412 431 )	( 59 599 946 )
<b>Income (loss) from operations (050 + 060 + 070 + 080 + 090 + 100)</b>	140	26 858 873	16 915 054
Theoretical income tax charge (140 x 20%)	143	( 5 371 775 )	( 3 383 011 )
Permanent tax liabilities	200	( 2 822 510 )	( 841 311 )
Deferred tax assets	141	28 806	58 485
Deferred tax liabilities	142	1 028 898	340 089
Current income tax (143+200-141-142)	150	( 7 136 581 )	( 3 825 748 )
Other similar compulsory payments	151	35 402	( 2 135 )
Income tax adjustments for previous years	152	69 511	( 47 740 )
<b>Net profit (loss) for the reporting period (140 + 143 + 200 + 151+152) or (140 - 141-142 + 150 + 151+152)</b>	190	18 769 501	12 640 857
<b>REFERENCE</b>			
Base earnings (loss) for 100,000,000 shares	201	1 544	1 096
Diluted earnings (loss) for 100,000,000 shares	202	-	-

**BREAKDOWN OF SPECIFIC INCOMES AND EXPENSES**

Narrative		For reporting period		For the same period in the previous year	
	code	income	expense	income	expense
1	2	3	4	5	6
Fines, interest and penalties recognized by court or those on which there are judgments of a court (or arbitration court) on their recovery		337 941	30 952	304 942	38 900
Profit (loss) of previous years		311 269	220 556	117 877	500 141
Compensation for damages caused by default on obligations or by improper fulfillment of obligations		-	-	-	-
Exchange rate differences on transactions in hard currency		6 941	6 697	16 945	11 544
Revaluation reserve		x	13 126 641	x	3 248 214
Write-off of receivables and payables on which the period of limitation has expired		151	142 335	5 859	5 810

Manager

\_\_\_\_\_  
 (signature) D.A. Troshenkov  
 (signatory)

Chief accountant

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 (signature) V.V. Schukin

" 28 October 2010