



Federal Grid Company Management Board Chairman Andrey Murov Holds Investor Meeting

Moscow, 27 November 2013 – The Chairman of the Management Board of Federal Grid Company of Unified Energy System ("Federal Grid Company" or "the Company") (Moscow Exchange, LSE: FEES) Andrey Murov held a meeting with investors in Moscow.

At the meeting the head of Federal Grid Company told investors about the Company's 2014-2018 strategy for development of the national backbone grid complex and about areas for potential future growth under the current regulatory tariff freeze. Mr. Murov also answers investors' questions at the meeting.

The presentation demonstrated how Federal Grid Company is a stable company that has planning scenarios for all potential tariff developments. The Company's current task is to find a balance between the development of electricity transmission infrastructure and maintaining a sustainable financial position in the event of tariff changes.

Federal Grid Company is taking a number of measures aimed at maintaining its financial stability and supporting shareholder value. Among those highlighted by Mr. Murov were: increasing investment and operating efficiency, appropriate cutbacks to the investment programme, optimising sources of financing, including seeking alternative, non-debt financing resources and state guarantees to help improve borrowing conditions.

Andrey Murov said: "We are working hard to increase transparency for investors, we hope that this meeting will serve as the start to regular interaction with the investment community, and that the experience and connections of major investment banks will help the Federal Grid Company to increase the efficiency of the backbone grid complex."

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About Federal Grid Company

Federal Grid Company is part of OJSC Russian Grids is the operator and manager of Russia's unified electricity transmission grid system. The company operates over 131,000 km of transmission lines and has over 334.8 GVA of installed transformer capacity. Based on the length of transmission lines and transformer capacity in place, Federal Grid is the largest publicly traded electricity transmission company in the world.

Federal Grid's business is to provide electricity transmission and technological connection services. It maintains and develops the grid system and supervises grid facilities and infrastructure in 75 regions of Russia, covering a territory of 14.8 million square kilometres. Its customers are regional distribution companies, electricity suppliers and large industrial enterprises. The Company is a natural monopoly with 79.64% stake controlled by Russian Grids.

Federal Grid Company was incorporated in June 2002 as part of reorganisation of Russia's electrical power industry.

Federal Grid Company's common shares are included on Moscow Exchange under the ticker FEES and the Company's GDRs are listed on the London Stock Exchange and traded under the same FEES symbol.

In 2012 the Company's IFRS consolidated revenue was RUB 140,313 million, while adjusted EBITDA was RUB 82,133 million, and adjusted profit for the period was RUB 29,956 million.

Further information can be found at www.federal-grid.com

Further information about Russian Grids can be found at www.rugrids.ru/eng