



## Federal Grid Company Reports Results of New Share Placement

**Moscow, 20 March 2014** - Federal Grid Company of Unified Energy System ("Federal Grid Company" or "the Company") (Moscow Exchange, LSE: FEES), operator of Russia's unified electricity transmission grid system, announces that on 19 March 2014 it submitted the notification of the results of a new share issue to the Central Bank of Russia (the "CBR").

Federal Grid Company placed 7,524,307,067 of the 9,431,399,773 new shares registered by the CBR on 21 November 2013, raising RUR 3,762,153,533.5. The Company plans to use the proceeds to finance its investment programme.

With this placement, Federal Grid Company's total share capital has increased by 0.59% to 1,274,665,323,063 shares.

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### About Federal Grid Company

Federal Grid Company is part of OJSC Russian Grids is the operator and manager of Russia's unified electricity transmission grid system. The company operates over 131,000 km of transmission lines and has over 334.8 GVA of installed transformer capacity. Based on the length of transmission lines and transformer capacity in place, Federal Grid is the largest publicly traded electricity transmission company in the world.

Federal Grid's business is to provide electricity transmission and technological connection services. It maintains and develops the grid system and supervises grid facilities and infrastructure in 75 regions of Russia, covering a territory of 14.8 million square kilometres. Its customers are regional distribution companies, electricity suppliers and large industrial enterprises. The Company is a natural monopoly with 80.13% stake controlled by Russian Grids.

Federal Grid Company was incorporated in June 2002 as part of reorganisation of Russia's electrical power industry.

Federal Grid Company's common shares are included on Moscow Exchange under the ticker FEES and the Company's GDRs are listed on the London Stock Exchange and traded under the same FEES symbol.

In 2012 the Company's IFRS consolidated revenue was RUB 140,313 million, while adjusted EBITDA was RUB 82,133 million, and adjusted profit for the period was RUB 29,956 million.

Further information can be found at [www.federal-grid.com](http://www.federal-grid.com)

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