



Federal Grid Company AGM Agenda and FY 2015 Dividend Recommendations

Moscow, 30 May 2016 - Federal Grid Company of Unified Energy System ("Federal Grid Company" or "the Company") (Moscow Exchange, LSE: FEES), part of PJSC ROSSETI Group of Companies, and the owner and operator of the Unified National Electricity Grid ("UNEG"), announces that its Board of Directors has recommended that shareholders at the Company's annual general meeting ("AGM") approve a 2015 dividend of RUB 16,976.630 million (RUB 0.0133185 per ordinary share (or equal to RUB 6.65925 per GDR)). The record date was set as 11 July 2016.

The Board of Directors approved the following agenda for the AGM:

- 1) Approval of the Company's annual report and annual accounting (financial) statements, as well as appropriation of profit (including payment of dividends) and losses for the 2015 financial year;
- 2) Payment of Remuneration to members of the Board of Directors;
- 3) Election of members to Company's Board of Directors;
- 4) Election of members to the Company's Audit Commission;
- 5) Approval of the Independent Company's auditor;
- 6) Approval of the revised Company's Articles of Association;
- 7) Approval of the revised Regulations on the Board of Directors;
- 8) Approval of a related-party transaction for insurance covering the liability of members of the Board of Directors;
- 9) Approval of related-party transactions that could be carried out by the Company in the future in the normal course of business.

The materials will also be available at the AGM and on the Federal Grid Company website: www.federal-grid.com.

The record date for shareholders entitled to participate in the AGM is 27 May 2016.

The Annual General Meeting (AGM) will take place at 11:00 (Moscow time) on **29 June 2016** in Moscow at "R&D Center "FGC UES", JSC, 22 Kashirskoe shosse, building 3, 2nd stage. Registration will be open at 09:30 am (Moscow time).

Analyst/Investor enquiries:

Egor Toropov
Aleksy Novikov

Office phone

+7 (495) 710 9333 ext. 2275
+7 (495) 710 9333 ext. 2143

International Media enquiries

Sam Vanderlip
Tom Kiehn

+44 7554 993 032
+7 (916) 444 0930

Company profile

Federal Grid Company that forms a part of ROSSETI PJSC Group of companies is the operator of the Unified National Electricity Grid of Russia. The Company manages 139.1 th. km of power lines and has a total transforming capacity of more than 334.5 GVA.

The Company is engaged in electric power transmission and provides technological connection services. The Company is the operator of the Unified National Electricity Grid (UNEG) and it is also engaged in technical supervision over grid facilities and infrastructure in 77 regions of the Russian Federation with a total area of more than 15.09 mln sq.km. Clients of Federal Grid Company are regional distributing grid companies, energy suppliers and large industrial corporations. The largest shareholder with a share of 80.13% is ROSSETI PJSC.

Federal Grid Company was incorporated in June 2002 as part of the reform of the Russian energy sector.

In 2015 the Company's IFRS consolidated revenue was RUB 187.0 billion, while adjusted EBITDA was RUB 109.7 billion, and profit for the period was RUB 44.1 billion.

Ordinary shares of Federal Grid Company are included in the MICEX quotation list under FEES ticker; Company's GDRs are quoted at the London Stock Exchange under the same ticker.

For further info, please visit www.fsk-ees.ru. For further info about Russian Grids JSC, please visit www.rugrids.ru