

BALANCE SHEET
as of December 31 20 19

Organization **Public Joint-Stock Company "Federal Grid Company of Unified Energy System"**

Taxpayer Identification Number (INN) _____
Type of activity **power transmission**
Form of incorporation / form of ownership
public joint-stock company / mixed Russian assets with a federal share

Unit of measurement: **RUB thousand**
Location (address) **5A Akademika Chelomeya Street, Moscow, Russia, 117630**

Accounting statements are subject to mandatory audit **YES** NO
Name of the audit organization / last name, first name, patronymic (if any) of the individual auditor

LLC "Ernst & Young"

Taxpayer Identification Number of the audit organization / individual auditor _____
Primary State Registration Number of the audit organization / individual auditor _____

OKUD Form No. 1
Date (year, month, day)

as per OKPO

INN
as per OKVED 2

as per OKOPF/OKFS

as per OKEI

| CODES | | |
|------------|----|----|
| 0710001 | | |
| 2019 | 12 | 31 |
| 56947007 | | |
| 4716016979 | | |
| 35.12 | | |
| 47 | 41 | |
| 384 | | |

Approval date _____
Mailing (acceptance) date _____

| | |
|----------------|---------------|
| INN | 7708096662 |
| OGRN/ OGRNI | 1027739127734 |

| Notes | ASSET | Indicator code | As of December 31, 2019 | As of December 31, 2018 | As of December 31, 2017 |
|------------------------------------|--|----------------|-------------------------|-------------------------|-------------------------|
| | 1 | 2 | 3 | 4 | 5 |
| I. NON-CURRENT ASSETS | | | | | |
| S.1 Expl Notes* S.3.2 Notes** | Intangible assets | 1110 | 4 658 225 | 3 741 290 | 2 673 277 |
| S.1 Expl Notes* S.3.6 Notes** | Research and development results | 1120 | 950 | 6 778 | 82 442 |
| S.2 Expl Notes* S.3.3 Notes** | Fixed assets, including: | 1130 | 991 719 785 | 954 319 673 | 878 328 073 |
| | land plots and natural resources | 1131 | 1 744 070 | 1 744 010 | 1 753 458 |
| | buildings, machinery and equipment, structures | 1132 | 985 725 021 | 949 044 246 | 873 401 377 |
| | other fixed assets | 1133 | 4 250 694 | 3 531 417 | 3 173 238 |
| | Income-bearing investments in tangible assets | 1140 | - | - | - |
| S.3 Expl Notes* S.3.7 Notes** | Financial investments | 1150 | 66 038 914 | 57 702 933 | 84 064 907 |
| | Deferred tax assets | 1160 | - | - | - |
| S.2 Expl Notes* | Other non-current assets, including: | 1170 | 269 095 933 | 251 183 633 | 285 625 335 |
| | equipment for installation | 1171 | 32 897 293 | 37 726 421 | 33 460 088 |
| S.3.4 Notes** | investments in non-current assets | 1172 | 211 655 187 | 191 292 474 | 230 629 349 |
| S.5.1 Expl Notes* S.3.4 Notes** | advances against non-current assets | 1173 | 24 298 857 | 21 832 613 | 21 265 668 |
| S.3.11 Notes** | other non-current assets | 1174 | 244 596 | 332 125 | 270 230 |
| | Total for Section I | 1100 | 1 331 513 807 | 1 266 954 307 | 1 250 774 034 |
| II. CURRENT ASSETS | | | | | |
| S.4 Expl Notes* S.3.10 Notes** | Inventory, including: | 1210 | 11 676 657 | 10 937 851 | 9 749 040 |
| | raw materials, materials and other similar assets | 1211 | 11 675 592 | 10 937 851 | 9 749 040 |
| | finished goods and goods for sale | 1212 | - | - | - |
| | WIP on core services to third parties | 1213 | 1 065 | - | - |
| | Value added tax on purchased assets | 1220 | 973 489 | 915 376 | 650 020 |
| S.5 Expl Notes* S.3.9 Notes** | Accounts receivable, including: | 1230 | 131 956 157 | 169 855 975 | 128 379 075 |
| | Accounts receivable (payments are expected over more than 12 months upon the balance sheet date), including: | 1231 | 85 477 009 | 92 515 178 | 77 882 865 |
| | customers and consumers | 1232 | 83 338 840 | 90 683 714 | 76 393 401 |
| | advance payments made | 1233 | - | - | - |
| | other debtors | 1234 | 2 138 169 | 1 831 464 | 1 489 464 |
| | Accounts receivable (payments are expected within 12 months upon the balance sheet date), including: | 1235 | 46 479 148 | 77 340 797 | 50 496 210 |
| | customers and consumers | 1236 | 34 285 535 | 31 232 620 | 36 388 248 |
| | amounts owed by members (founders) as share capital payments | 1237 | - | - | - |
| | advance payments made | 1238 | 614 922 | 1 644 465 | 270 554 |
| | other debtors | 1239 | 11 578 691 | 44 463 712 | 13 837 408 |
| S.3 Expl Notes* S.3.8 Notes** | Financial investments (except cash equivalents) | 1240 | 25 735 205 | 6 578 091 | 2 051 190 |
| S.3.19 Notes** | Cash and cash equivalents | 1250 | 30 434 073 | 31 772 829 | 33 409 107 |
| S.3.11 Notes** | Other current assets | 1260 | 34 699 | 48 165 | 27 568 |
| | Total for Section II | 1200 | 200 810 280 | 220 108 287 | 174 266 000 |
| | BALANCE | 1600 | 1 532 324 087 | 1 487 062 594 | 1 425 040 034 |

