



FGC Board of Directors sets AGM Agenda and recommends FY 2019 Dividend

Moscow, 13 April 2020 - Federal Grid Company of Unified Energy System ("Federal Grid Company", "FGC UES, PJSC" or "the Company") (Moscow Exchange, LSE: FEES), part of PJSC ROSSETI Group of Companies, and the owner and operator of the Unified National Electricity Grid ("UNEG"), announces that its Board of Directors held a meeting on 10 April and has recommended that shareholders approve a 2019 dividend of RUB 23,331,405 thousand including the 9M 2019 interim dividend that has already been paid, leaving a remaining dividend for 2019 of RUB 12,102,104 thousand (RUB 0.009494338212 per ordinary share, or equal to RUB 4.747169106 per GDR) at the Company's Annual General Meeting ("AGM") on 15 May 2020.

In addition, the Board of Directors approved the following agenda for the AGM:

- 1) Approval of the 2019 Annual Report of FGC UES, PJSC;
- 2) Approval of the 2019 annual accounting (financial) statements of FGC UES, PJSC;
- 3) Approval of the distribution of profits and losses of FGC UES, PJSC based on the results of the 2019 reporting year;
- 4) Amount of dividends based on the results of the 2019 reporting year, dividend payment manner and procedure and setting of the date when persons entitled to dividend are determined;
- 5) Payment of remuneration for the Board of Directors' work to members of FGC UES, PJSC's Board of Directors from among non-civil servants in the amount specified in the by-laws of FGC UES, PJSC;
- 6) Payment of remuneration for the Audit Commission's work to members of FGC UES, PJSC's Audit Commission from among non-civil servants in the amount specified in the by-laws of FGC UES, PJSC;
- 7) Election of members of the Board of Directors of FGC UES, PJSC;
- 8) Election of members of the Audit Commission of FGC UES, PJSC;
- 9) Approval of the Auditor of FGC UES, PJSC;
- 10) Early termination of authorities of the sole executive body of FGC UES, PJSC;
- 11) The transfer of authorities of the sole executive body of FGC UES, PJSC to a management organisation;
- 12) Approval of the Articles of Association of FGC UES, PJSC in its revised edition;
- 13) Approval of the Regulation on the procedure for arranging and holding the General Meeting of Shareholders of FGC UES, PJSC in its revised edition;
- 14) Approval of the Regulation on the Board of Directors of FGC UES, PJSC in its revised edition;
- 15) Approval of the Regulation on Payment of Remuneration and Compensation to the Members of the Board of Directors of FGC UES, PJSC in its revised edition;
- 16) Approval of the Regulation on the Audit Commission of FGC UES, PJSC in its revised edition;
- 17) Approval of the Regulation on Payment of Remuneration and Compensation to the Members of the Audit Commission of FGC UES, PJSC in its revised edition;
- 18) Concerning the Regulation on the Management Board of FGC UES, PJSC.

The Board of Directors has recommended to set the record date for shareholders eligible to receive the final 2019 dividend as 14 days from the date on which the AGM takes the decision to pay the dividend.

The record date for shareholders entitled to participate in the AGM is 20 April 2020.

Shareholders may exercise their right to participate in the Annual General Meeting (AGM) if they have registered to participate in the AGM on the website <https://online.rostatus.ru>, or if their voting ballot has been received or electronic voting ballot been submitted by 15 May 2020.

Additional AGM materials will be made available on the Federal Grid Company website:

http://www.fsk-ees.ru/eng/investors/corporate_governance/information_for_shareholders_meetings/