



PRESS RELEASE

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Russian Grids JSC and Gazprombank have entered into an agreement for strengthening of co-operation

Russian Grids JSC and Gazprombank JSC entered into an agreement on co-operation between the companies at St. Petersburg International Economic Forum 2013. The document was signed by Director General of Russian Grids JSC Oleg Budargin and Chairman of the Board of Gazprombank JSC Andrey Akimov.

The document states that Gazprom will render assistance in structuring projects of the Russian Grids Group of companies as a part of private-public partnership, including concessions and will also assess their investment appeal and search for potential investors for their implementation. Besides, the parties have agreed to develop legislation as a part of private-public partnership and to promote favorable conditions for investments into long-term infrastructure projects in the power grid complex on a legislative level.

Under the agreement, Russian Grids and Gazprombank will consider alternative ways to arrange financing of the investment program of the Russian Grids Group of companies, including infrastructure development projects in Eastern Siberia and Far East. Besides, the companies will discuss details of financing projects for the assurance of power output from power plants of Rosatom SC and RusHydro JSC and projects related to energy export to China using the mechanisms of private-public partnership.

***Russian Grids Open Joint Stock Company (Russian Grids JSC)** is Russia's largest power company in charge of electricity transmission and distribution.*

The property complex of Russian Grids JSC comprises equity stakes in 42 subsidiaries and affiliates, including equity stakes in 16 interregional and regional grid companies. State is the controlling shareholder; its share in the authorized capital is 61.7%.

On June 14, 2013, in pursuance of the Decree of the President of the Russian Federation, an equity stake of UES FGC JSC was transferred as a contribution to the company's authorized capital. This transfer enabled completion of a key milestone of structural transformations of the transmission and distribution grid assets control system.