



BALANCE SHEET
as of December 31 2015 city/town of

Annex to Order of the Russian Ministry of Finance No. 66n dated July 2, 2010 (as revised by Order of the Russian Ministry of Finance No. 124n dated October 5, 2011)

Company **Public Joint-Stock Company "Federal Grid Company of Unified Energy System"**

OKUD Form No. 1
Date (year, month, day)

as per OKPO

Tax identification code _____
Activity **power transmission**
Form of corporate entity's incorporation/ form of ownership _____

INN
as per OKVED

public joint-stock company/mixed Russian assets with a federal share

as per OKOPF/OKFS

Unit: **RUB thousand**

as per OKEI

Location (address) **5A Akademika Chelomeya Street, Moscow, Russia, 117630**

Approval date _____
Mailing (acceptance) date _____

CODES		
0710001		
2015	12	31
56947007		
4716016979		
40.12		
47		41
384		

Notes	ASSET	Indicator code	As of December 31, 2015	As of December 31, 2014	As of December 31, 2013
	1	2	3	4	5
	I. NON-CURRENT ASSETS				
S.1 of Notes* S.3.2 of Annexes**	Intangible assets	1110	3 494 151	3 265 522	1 258 891
S.1 of Notes* S.3.6 of Annexes**	Research and development results	1120	243 651	324 255	293 213
S.2 of Notes* S.3.3 of Annexes**	Fixed assets, including:	1130	823 624 985	788 861 095	715 008 677
	land plots and natural resources	1131	1 698 972	1 631 794	1 547 211
	buildings, machines and equipment, structures	1132	817 957 414	782 636 932	708 271 656
	other fixed assets	1133	3 968 599	4 592 369	5 189 810
	Income-bearing investments in tangible assets	1140	-	-	-
S.3 of Notes* S.3.7 of Annexes**	Financial investments	1150	32 339 155	25 764 856	30 405 661
	Deferred tax assets	1160	-	-	-
S.2 of Notes*	Other fixed assets, including:	1170	264 636 543	299 704 867	345 662 295
	equipment for installation	1171	33 850 277	33 218 459	35 196 369
S.3.4 of Annexes**	investments in fixed assets	1172	209 738 793	226 376 514	252 700 001
S.5.1 of Notes* S.3.9 of Annexes**	advance on fixed assets	1173	20 854 723	39 761 614	56 921 125
S.3.11 of Annexes**	other fixed assets	1174	192 750	348 280	844 800
	TOTAL for Section I	1100	1 124 338 485	1 117 920 595	1 092 628 737
	II. CURRENT ASSETS				
S.4 of Notes* S.3.10 of Annexes**	Inventory, including:	1210	12 632 339	9 635 100	8 802 454
	raw materials, materials and other similar assets	1211	12 632 325	9 635 083	8 581 729
	finished goods and goods for sale	1212	14	17	29 986
	WIP on core services to third parties	1213	-	-	190 739
	Value added tax on purchased assets	1220	881 583	1 146 693	1 548 763
S.5 of Notes* S.3.9 of Annexes**	Accounts receivable, including:	1230	69 491 215	60 162 888	53 842 100
	Accounts receivable (payments are expected over more than 12 months upon the balance sheet date), including:	1231	9 503 739	1 110 748	1 709 965
	customers and consumers	1232	8 654 597	4 877	4 851
	advance payments made	1233	-	-	-
	other debtors	1234	849 142	1 105 871	1 705 114
	Accounts receivable (payments are expected within 12 months from the balance sheet date), including:	1235	59 987 476	59 052 140	52 132 135
	customers and consumers	1236	39 753 400	37 501 050	22 061 069
	amounts owed by members (founders) as share capital payments	1237	-	-	-
	advance payments made	1238	766 050	1 559 543	1 932 565
	other debtors	1239	19 468 026	19 991 547	28 138 501
S.3 of Notes* S.3.8 of Annexes**	Financial investments (except cash equivalents)	1240	38 893 489	2 762 466	39 997 563
S.3.19 of Annexes**	Cash and cash equivalents	1250	21 977 333	39 480 358	17 331 698
S.3.11 of Annexes**	Other current assets	1260	87 002	108 866	139 778
	TOTAL for Section II	1200	143 962 961	113 296 371	121 662 356
	BALANCE	1600	1 268 301 446	1 231 216 966	1 214 291 093

	LIABILITY	Indicator code	As of December 31, 2015	As of December 31, 2014	As of December 31, 2013
	1	2	3	4	4
	III. CAPITAL and RESERVES				
S.3.1 of Annexes**	Share capital (contributed capital, authorized fund, contributions of partners)	1310	637 332 662	637 332 662	633 570 508
	Shares repurchased	1320	-	-	-
	Revaluation of non-current assets	1340	246 420 309	235 563 921	233 001 961
S.3.1 of Annexes**	Additional capital (without revaluation)	1350	31 867 163	31 867 163	31 867 163
	Reserve capital	1360	13 295 300	13 038 463	13 038 463
	Undistributed profit (uncovered loss), including:	1370	(43 529 255)	(63 312 639)	(68 502 921)
	Uncovered loss of past years	1371	(61 399 392)	(63 312 639)	(68 502 921)
	Undistributed profit of past years	1372	-	-	-
	Undistributed profit of the reporting year	1373	17 870 137	-	-
	Uncovered loss of the reporting year	1374	-	-	-
	TOTAL for Section III	1300	885 386 179	854 489 570	842 975 174
	IV. LONG-TERM LIABILITIES				
S.3.12 of Annexes**	Borrowed assets	1410	249 660 368	232 771 196	257 349 473
	Deferred tax liabilities	1420	44 035 756	34 211 465	25 028 416
	Estimated liabilities	1430	-	-	-
	Other liabilities	1450	462 788	453 029	51 434
	TOTAL for Section IV	1400	294 158 912	267 435 690	282 429 323
	V. SHORT-TERM LIABILITIES				
	Borrowed assets	1510	31 361 933	29 544 812	29 488 107
S.5.3 of Notes* S.3.13 of Annexes**	Accounts payable, including:	1520	54 748 132	77 550 930	58 051 033
	suppliers and contractors	1521	42 279 852	67 205 391	41 424 439
	amounts owed to the company staff	1522	18 486	221 038	204 732
	amounts owed to state non-budgetary funds	1523	310 101	84 162	54 719
	taxes and fees payable	1524	4 062 955	1 326 189	961 610
	advances received	1525	6 129 644	6 085 001	8 497 875
	other creditors	1526	1 939 360	2 619 738	6 895 025
	payables to members (founders)	1527	7 734	9 411	12 633
	Deferred income	1530	740 903	760 936	-
S.7 of Notes*	Estimated liabilities	1540	1 905 387	1 435 028	1 347 456
	Other liabilities	1550	-	-	-
	TOTAL for Section V	1500	88 756 355	109 291 706	88 886 596
	BALANCE	1700	1 268 301 446	1 231 216 966	1 214 291 093

* - Explanatory Notes to the Balance Sheet and Statement of Financial Performance for 2015.

** - Annexes to the annual 2015 Financial Statements.

Chief Executive _____
(signature) A.E. Murov
(print full name)

Chief Accountant _____
(signature) A.P. Noskov
(print full name)

“ 24 “ February 20 16