



PRESS RELEASE

June 21, 2013

Russian Grids JSC and Barclays Capital (Russia) have entered into an agreement on Co-operation

Russian Grids JSC and Barclays Capital entered into an Agreement on Co-operation at the International Economic Forum held in St. Petersburg. The document was signed by Bob Foresman, President of Barclays Capital (Russia), and O.M. Budargin, Director General of Russian Grids JSC.

The agreement is intended to develop long-term co-operation in implementation of the state policy in the power industry, securing finance for investment programs of the Russian Grids Group of companies related to development of the power grid complex, promotion of conditions to enhance investment appeal of the Russian Grids Group of companies and implementation of the best global practices and arrangement of co-operation with debt investors through increase in Company's transparency at international capital markets.

***Russian Grids Open Joint Stock Company (Russian Grids JSC)** is Russia's largest power company in charge of electricity transmission and distribution.*

The property complex of Russian Grids JSC comprises equity stakes in 42 subsidiaries and affiliates, including equity stakes in 16 interregional and regional grid companies. State is the controlling shareholder; its share in the authorized capital is 61.7%.

On June 14, 2013, in pursuance of the Decree of the President of the Russian Federation, an equity stake of FGC UES JSC was transferred as a contribution to the company's authorized capital. This transfer enabled completion of a key milestone of structural transformations of the transmission and distribution grid assets control system.